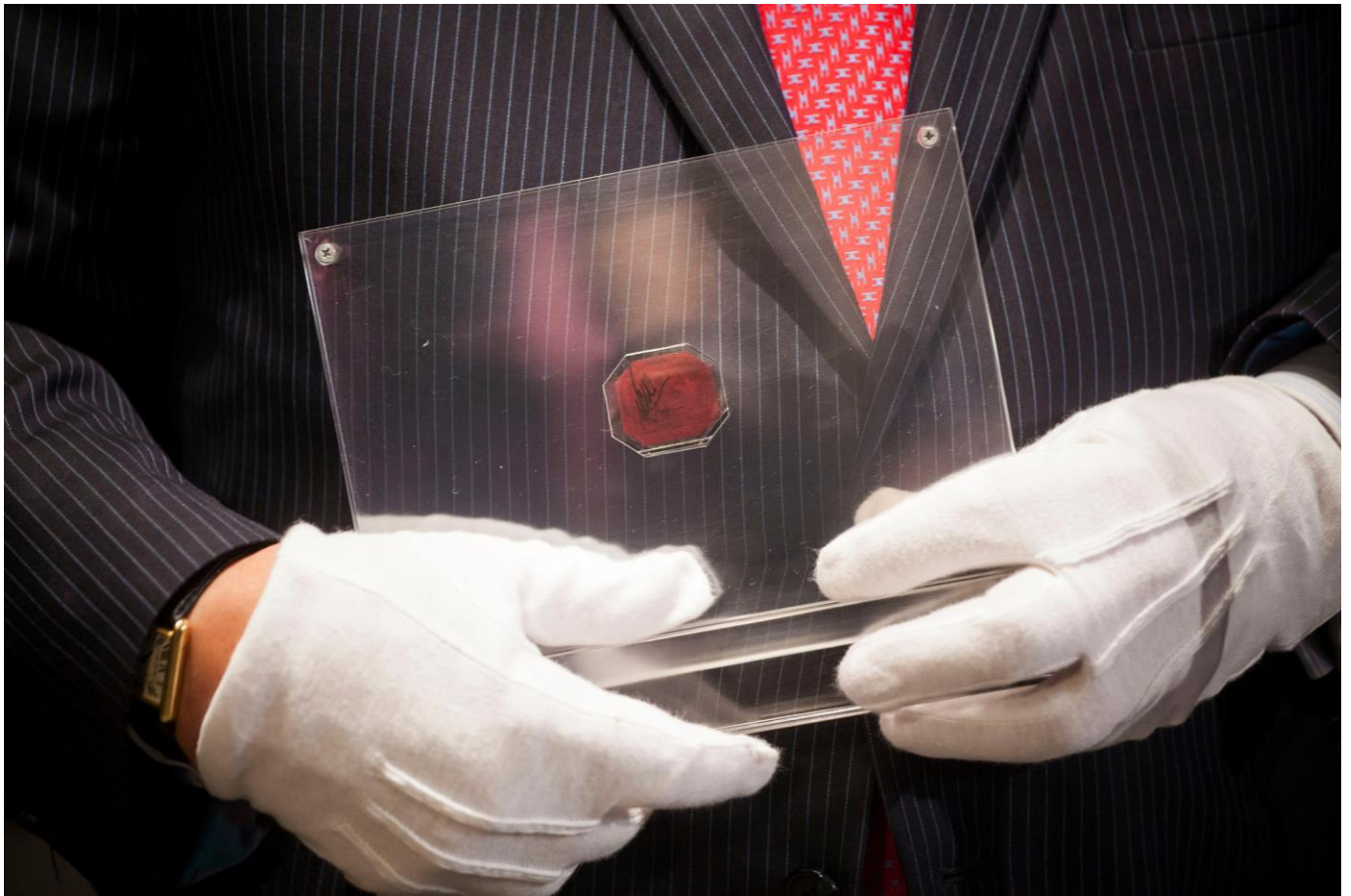


STAMP AUCTION HOUSES

Hidden in this puzzle are the names of 134 well-known philatelic auction firms

K L T S P B R U M S E Y K G A R T N E R H B R W R H K R A I
E E L E L E A A P D A J K E E N B E B E O K O E R E L H O K
F Y R A F S W D S S I E W K B U M E A W N X U L L L E R R N
E R I E C E A K I D R D S U R U L S C I E S M L N L D V C N
Y R I H A H R C T S A U L D L A T I P P G L E E A M E U E W
O K U M V S W E A C C L A L I E T S A C G H T R M A G U C A
J L H H E K I B L C C H E R R Y S T O N E T E I D N A V M B
Z A C L N R C S M A A R E N Y A P Y A R R U M S L S T S E H
E C C S D A K R A U V A R G Y L L E T K I N F R E D I H S A
U V E K I P A E N M A C D O N N E L L W H Y T E F V R R M R
O I E E S S C D R L H B N E N O J L I T S O P N Z C E O A M
P C T G H O C A I S G O L D E N V A L L E Y R T E O H R N E
H T S F E D N H O U R L U E T N F V E R G E B R E R R Z H R
L O O U F N P S W T A E H S F A P E E L D S E E M B S S O S
U R G E F N I V L A S T O S T P F S I O I S I A H I W N B N
D I B V I V A L E T N E U T A O A I M S R H N G E T I E R O
L A S R E V I N U S I K S R G L N D N O B N P L L T O K N B
Y R O L L I S C H A R M E R S C H A U S M Y K B A S N S L B
S C A R D B E N N E T T O I E E T R R T A L B L A R M U S I
N O A I L E R A K D S S F Y T I L A P I C N I R P E O E H G
E L Y L O R H R N E V A Z T E V A P K M J H D H I U W V K E
C O E N I P E A L E G E I S L L E A W A P M C A C F B E C I
H N O R T H L A N D A N O S E I T S I R H C O O F V R V I I
Z I L A C I P O R T G W N O V H R S U A S A T N U A A E T H
V A R S O L R D N E O O R F E P A K S K L L S V D N Y L S A
A L I H A B Y B R A N D O N S R R E S R E I W H C L T R A X
N F A T E S R E M O S S G R E E N A L L A F O E I O E R E E
D R E L L I P H O E N I X T M T M F R A J O L A R O L S Y S
A W A T T O L A N S Y D N E Y N A T I R A R D E I Y S R K T
M A R E S C H E I N R I C H C I R D L A E P B R S E H E L I

AB PHILEA	ESSEX	KOHLER	RIJMOND
AFINSA	FELDMAN	LASER	ROLLI SCHAR
ALDRICH	FIRBY	LENZ	ROUMET
ALEVISOS	FISCHER	LESKI	RUMSEY
ALLAN	FRAJOLA	LESTER	SAM HOUSTON
ALLEN	FRIMERKER	LLACH	SANDAFAYRE
APEX	FUERST	MACDONNELL WHYTE	SCHULZ
APFELBAUM	FUSCO	MARESCH	SCHWANKE
ARGYLL ETKIN	GAERTNER	MCCUSKER	SHEFFIELD
ASHFORD	GARTNER	MERKURPHILA	SHREVES
BADISCHE	GIBBONS	MODERN	SIEGEL
BEHR	GOLDEN VALLEY	MOHRMANN	SOMERSET
BEL AIRE	GROSVENOR	MOSSGREEN	SOTHEBYS
BENNETT	HADERSBECK	MOWBRAY	SPARKS
BLAIR	HARMER SCHAU	MUELLER	SPINK
BOHNAMS	HARMERS	MULLER	STATUS
BOW CITY	HEINRICH	MURRAY PAYNE	SYDNEY
BRANDON	HELLMAN	NEGEV	TAKAHASHI
BULL	HERITAGE	NORDPHILA	TALMAN
BURDA	HETTINGER	NORTHLAND	TEL AVIV
CAMBRIDGESHIRE	HOILAND	OTTAWA	TROPICAL
CAVENDISH	HONEGGER	PARADISE VALLEY	UNIVERSAL
CERES	HOUSE OF ZION	PERRY	VACCARI
CHERRYSTONE	HUNT	PHILATINO	VAN DAM
CHRISTIES	IBERPHIL	PHOENIX	VAN DIETEN
COLONIAL	INTERASIA	PILLER	VAN LOOY
CORBITTS	INTERPHIL	POSTILJONEN	VANCE
CORINPHILA	JACKSON	PRINCIPALITY	VEUSKENS
COTSWOLD	KARAMITSOS	PROFILA	VICTORIA
DOWNEAST	KARELIA	RAPP	VLASTOS
DUTCH COUNTRY	KELLEHER	RARITAN	WARWICK
EASTERN	KIEFER	RASDALE	WEISS
EASTICK	KLEISZ	REEVE	WELLER
EBAY			



SOLUTION

K L T S P B R U M S E Y K G A R T N E R H B R W R H K R A I
E E L E L E A A P D A I K E E N B E B E O K O E R E L H O K
F Y R A F S W D S S I E W K B U M E A W N X U L L L E R R N
E R I E C E A K I D R D S U R U L S C I E S M L N L D V C N
Y R I H A H R C T S A U L D L A T I P P G L E E A M E U E W
O K U M V S W E A C C L A L I E T S A C G H T R M A G U C A
J L H H E K I B L C C H E R R Y S T O N E T E I D N A V M B
Z A C L N R C S M A A R E N Y A P Y A R R U M S L S T S E H
E C C S D A K R A U V A R G Y L L E T K I N F R E D I H S A
U V E K I P A E N M A C D O N N E L L W H Y T E F V R R M R
O I E E S S C D R L H B N E N O J L I T S O P N Z O E O A M
P C T G H O C A I S G O L D E N V A L L E Y R T E O H R N E
H T S F E D N H O U R L U E T N F V E R G E B R E R R Z H R
L O O U F N P S W T A E H S F A P E E L D S E E M B S S O S
U R G E F N I V L A S T O S T P F S I O I S I A H I W N B N
D I B V I V A L E T N E U T A O A I M S R H N G E T I E R O
L A S R E V I N U S I K S R G L N D N O B N P L L T O K N B
Y R O L L I S C H A R M E R S C H A U S M Y K B A S N S L B
S C A R D B E N N E T T O I E E T R R T A L B L A R M U S I
N O A I L E R A K D S S F Y T I L A P I C N I R P E O E H G
E L Y L O R H R N E V A Z T E V A P K M J H D H I U W V K E
C O E N I P E A L E G E I S L L E A W A P M C A C F B E C I
H N O R T H L A N D A N O S E I T S I R H C O O F V R V I I
Z I L A C I P O R T G W N O V H R S U A S A T N U A A E T H
V A R S O L R D N E O O R F E P A K S K L L S V D N Y L S A
A L I H A B Y B R A N D O N S R R E S R E I W H C L T R A X
N F A T E S R E M O S S G R E E N A L L A F O E I O E R E E
D R E L L I P H O E N I X T M T M F R A J O L A R O L S Y S
A W A T T O L A N S Y D N E Y N A T I R A R D E I Y S R K T
M A R E S C H E I N R I C H C I R D L A E P B R S E H E L I